

VUUPoint
Board Highlights
May 26, 2018

Dear friends of VUU,

Thank to everyone that was able to attend the Congregational Conversation last weekend. We had over 100 folks in attendance and a good conversation about our current state and our next steps for growth. As mentioned in that meeting, our financial condition continues to be on target with our current projections which includes significant surplus. Also mentioned in the meeting, the surplus is due in part to pledges paid early and in part due to expense savings. Part of the surplus will be carried as income to the new fiscal year, with the remainder applied to our cash reserves. We will ask for the congregations vote at the year-end meeting to approve the budget that was presented at the conversation last week. Members received a copy of the budget through email.

We also reviewed a Special Funds committee charter update that will simplify the process of available funds for grant each year. The fund is doing very well and if it continues to grow, this means that there will be more available for the congregational needs into the future. This charter change will also require a congregational vote during the year end meeting. The full charter with changes will be sent to members via email this week.

We wrapped the up the meeting with a discussion on our growth plans. We reviewed what we have accomplished so far with our planning including current property valuations, reviewing available new sites, and improving/expanding our current campus. The architects are putting their final touches on a presentation for the congregation that we will review at the year-end meeting. We will ask the congregation to vote on moving forward with a capital campaign to start us on the next steps of feasibility and further planning for the project. This vote will only approve moving forward with a capital campaign and not a specific building plan. We will continue to refine the plans and options as we go through the process of the capital campaign including continued input and guidance from the congregation.

To help with understanding all these votes, the board put together the following motions that we will propose at the year-end meeting:

- On behalf of the VUU Board of Trustees, I move that the budget as presented at the Annual Meeting of the Valley Unitarian Universalist Congregation be passed by the congregation for the fiscal year 2018-19, and that the budget include carryover income of up but not exceeding \$28,400 of the current fiscal year surplus, and that any remaining surplus is retained as cash reserves.
- On behalf of the VUU Board of Trustees, I move that the Valley Unitarian Universalist Congregation adopt the changes to the Special Funds Charter as proposed at the Congregational Conversation.
- On behalf of the VUU Board of Trustees, I move that the Valley Unitarian Universalist Congregation initiate a campaign for the purposes of raising capital for future physical campus improvements, and that a capital improvements committee (planning) and a capital campaign

committee (fundraising) shall be formed from the membership of the congregation, who shall report to the Board no less frequently than quarterly.

There will be time for discussion on these motions. I'm hopeful that seeing these in advance will help provide some clarity before the meeting, so we don't run too long. The Leadership Development Committee will also hold elections during this meeting.

It has been a great year and a wonderful experience for me on the board this year. It is so nice to be in such a positive financial condition which has allowed us to think bigger and do more in our community. The future is looking bright and exciting.

I hope to see you at the year-end meeting June 3rd at 12:00.

Warm regards,
Paul Schneider
President
VUU Board of Trustees