

VUU

Congregational Conversation

November 17, 2019



Valley Unitarian Universalist

CONGREGATION

Agenda

Call to Order & Welcome
Finance Update (2019)
Special Funds Update (2019)
Operational & Capital Campaign Update
Capital Planning Update
Q & A
Adjournment



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Call to Order & Welcome



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Finance Update

David Sheh, Finance Chair
Anne Schneider, Budget Compiler



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Financial Update: This Year (Fy2020) July - October

	Budget	Actual	Variance
Revenue	\$169,100	161,800	-4.3%
Expenses	\$195,000	193,000	+0.6%

Cash on hand, October 31:

Operating	\$ 3,500
Savings	\$ 35,800
Restricted	\$ 32,600
Capital Campaign	\$ 102,900

Financial Notes Jul-Nov

Contributions are nearly on target (-7%)

- Spread of contributions based on historical (3 yr. weighted avg.)
- Typically, spread varies widely

Rental income is ahead of budget (and should continue)

Most expenses are ahead/lower than budget

Property is \$8,400 higher than budget, due to A/C replacement

- A/C replacement is typical and budgeted – this one happened 1st month of the fiscal year

Reserve fund (savings) \$60,000 (\$35,800 now, to be replenished

July – October have budgeted deficits, surpluses going forward

Special Funds Update

Joel Sannes, Special Funds Chair
Anne & Joann presenting



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Special Funds Committee

- The special funds committee (elected) oversees the VUU Endowment
 - Current Value - \$466,519 (including \$8,000 in the Bunny Clark Leadership fund)
 - 4% of the value of the endowment on June 30 may be made available for grants (for “special” projects. (17,555 for FY20)
 - Special recognition award - Linda Horton.

(Recent past Honorees include: David Sheh, Anne Schneider, Debbe Simpkins, Barb Quijada, the Children of VUU, Loyd Means, Jim Nielsen, Lauree Perry, and many more...

Special Funds Update

Recent examples of uses of Special Funds:

\$3,500 start-equipment for new Music Director (computer, etc)

**\$16,052 emergency grant for repairs after 100 year flood damaged
Education classrooms (2014-15)**

**\$9,000 in two grants for AV equipment improvements in Sanctuary
(2013-14 and 2017-18)**

**\$2,604 grant to support expanded stewardship campaign efforts (2017-
18)**

**\$4,000 grant to cover VUU membership in Valley Interfaith Project
(2016-17)**

\$7,000 grant toward Sanctuary kitchen remodel (2015-16)

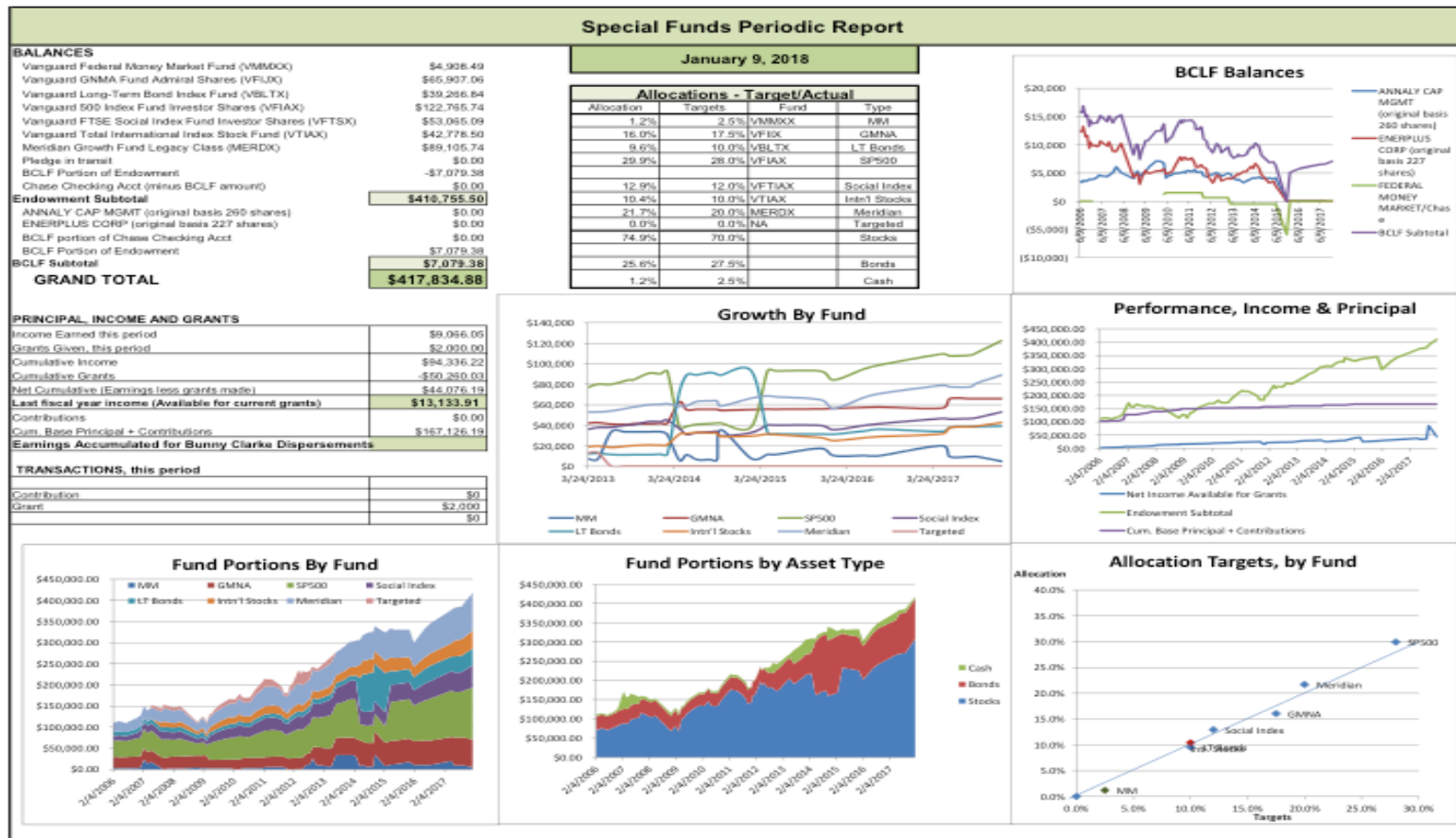
\$5,000+ in multiple grants toward Leadership Development ministry

Special Funds Update

- The endowment funds are from:
 - Donations / special recognition funds
 - Planned giving
 - Donations / transfer of stocks accepted
- The Committee also processes non-cash or complex gifts to VUU operating budget, including gifts of stock and transfers from IRA accounts.

Special Funds Reports

The endowment continues to grow, following our carefully diversified investment strategy and a bull market. However long-term growth will depend upon member contributions through estates and gift plans.



Operations & Capital Project Update

Linda Horton, Chair
Operations & Capital Campaign Committee

Barb Quijada / Jim Horton, Co-Chairs
Capital Planning Committee



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Operational & Capital Campaign

TOTAL PLEDGING UNITS: 200

TOTAL MEMBERS: 348

	NUMBER OF PLEDGES	TOTAL AMOUNT
Operating	72	\$190,000
Capital	105	\$1,120,000

Capital Planning Committee

Barb Quijada: Chair

Jim Horton: Vice Chair

Debra Grande: Board Liaison

Jeff Grout: Secretary

Mark Beehler: Member

Willa Cree: Member

Maria Dixon: Member

Nancy Egly: Member

Richard Hinrichs: Member

Beverly McCormick: Member

Anne Schneider: Member

2 High School Representatives

“Oasis Town Square” option 3A.1

Estimated Cost: \$2.4M


Oasis Town Square Option 3A.1

Minimally Renovated Fellowship Hall + New Sanctuary
 Minor Renovation for Faith Formation Only
lowest budget option for Oasis Town Square


NEW SANCTUARY BUILDING
 9,300 SF TOTAL

 new sanctuary building

RENOVATED FELLOWSHIP HALL
 2,180 SF TOTAL

 FF (nursery - 5th grade) / 2,180 sf

DEFERRED IMPROVEMENTS

- unifying town square building scrim 
- new restrooms + showers
- commercial kitchen
- renovate fellowship hall / foyer
- parking (resurfacing / reconfiguration)

-  new multi-purpose fellowship hall
-  new sanctuary
-  dedicated foyer, choir rehearsal, green room
-  intergenerational connective social space
-  sanctuary, fellowship, education, and outdoor spaces connected
-  nursery through 5th grade near fellowship / sanctuary
-  proper indoor restrooms w/ showers for community outreach
-  fully serviced / code compliant spaces for rental / co-share
-  central commercial kitchen
-  building for growth and the future of the congregation
-  welcoming presence through fully utilized entry corner
-  unifying town square building scrim



**Wendell Burnett's concept rendering
of the new Sanctuary on the NE corner of the property
as if you were driving South on McKemy**



**Oasis Town Square, center with new sanctuary on left, old sanctuary on right
As if you were looking East from the administration/education building**



**Oasis Town Square, center, with new sanctuary on right, old sanctuary on left
Seen from above as you are looking West**



Q & A

Adjournment



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